

MEDIA STATEMENT
14 November 2007



Ariadne Commences Planning Process for Batemans Bay Marina

Ariadne has recently lodged its Preliminary Environmental Assessment with the New South Wales Department of Planning for the Batemans Bay Marina redevelopment. The proposed redevelopment will service a wide range of recreational and commercial users and will deliver a number of significant benefits to the Batemans Bay community. Benefits include enhanced foreshore public access, improved environmental management, important tourism facilities and an increased number of marina berths with a diversity of berthing options.

The project is consistent with the longer term ambition of renewing the Beach Road area of Batemans Bay as a tourism and recreational precinct. If approved, the new marina will position Batemans Bay as the highest amenity maritime facility on the Southern NSW Coast. It will also contribute significantly to the local economy through the creation of up to 180 jobs once fully operational.

The proposal includes construction of a mixed use integrated marina and tourism facility consisting of a marina, marine village, a community and commercial precinct, as well as tourist accommodation. Public access to foreshore land is enhanced under this proposal and is guaranteed as a condition of the lease granted by the NSW Department of Lands.

It is anticipated that the Director General of the Department of Planning will release recommendations for the assessment of the project based on this preliminary environmental assessment in December 2007.

Ariadne is committed to a quality redevelopment of the Batemans Bay Marina and wishes to work closely with the community to realise this important project.

The proposal has already been through an extensive community consultation process undertaken by the Department of Lands. Ariadne aims to continue a collaborative approach through its commitment to ongoing community consultation as the plans for the site are refined and implemented. Ariadne has engaged industry leader Elton Consulting to assist them engage with the community. Members of the community will have the opportunity to comment on the proposal during the formal public exhibition process that is planned for in the coming months.

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Subject to approval by the Minister for Planning, Ariadne expects to commence construction in 2008.

Ariadne is a leading owner, manager and operator of marine facilities along the eastern seaboard. The company has strong links with the boating community and maritime service providers. It is well recognised for its capability and experience in operating in sensitive coastal environments and on difficult and technically challenging developments.

Ariadne will keep the community informed throughout the planning process and is committed to consulting with the community on their plans for the site.

For further information please refer to the project website:
www.batemansbaymarina.com.au

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